



An Intensive 5-Day Online Training Course

Healthcare Operations: Cost Control & Productivity Management

PROGRAMME SUMMARY

During this practical EuroMaTech online training course on Healthcare Operations: Cost Control & Productivity Management, participants will be able to learn how to identify the primary areas where excess expense typically occurs in healthcare. In addition, they will be able to design an approach for identifying and eliminating waste in their organisations that engages the front line and results in improved quality and reduced costs.

Date	Venue	Fee(\$)
16 - 20 May 2021	Live / Online	US\$ 2,400
03 - 07 Oct 2021	Live / Online	US\$ 2,400

INTRODUCTION

The current healthcare environment requires that healthcare organisations across the globe find ways to reduce operating expenses while improving quality. When faced with the need to cut costs, many think of staff reductions, across-the-board decreases, or curtailing select programs and services. However, they fail to realise that hidden in their organisations are millions of dollars in overuse, misuse, and rework that can be removed not only without sacrificing but, in many cases, improving long-term quality and safety.

Similar to any other major business problems, addressing the cost of healthcare may seem overwhelming and impossible to solve. Fortunately, there is a way to address the challenge of escalating healthcare costs that reduces the dependence on cost shifting and benefit cutbacks.

Participants attending the Healthcare Operations: Cost Control & Productivity Management online training course will develop the following competencies:

- Report results using a balanced scorecard technique
- Use the 10 ways to improve healthcare cost management
- Increase costs for strategic decision-making capability
- Know the ways to differentiate your healthcare program

Classroom
learning service
available



TRAINING METHODOLOGY

Healthcare Operations: Cost Control & Productivity Management online training course uses a combination of class lectures, case studies / examples and group discussion. The latest educational methods and strategies are employed. The online training course is designed to maximize delegate participation. This gives participants the opportunity to discuss with other delegates and the presenter their specific problems and appropriate solutions.

In-house Training

EuroMaTech is capable of conducting this training programme exclusively for your delegates. Please e-mail us on inhouse@euromatech.ae for further information and/or to receive a comprehensive proposal.



Training Seminars & Conferences
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WHO SHOULD ATTEND

The Healthcare Operations: Cost Control & Productivity Management online training course is appropriate for all Professionals working in healthcare/ hospital operations who need a basic knowledge and a better understanding of healthcare cost management, especially:

- Operations Manager
- Chief Financial Officer
- Chief Executive Officer
- Chief Quality Officer
- Director of Organisational Development
- Performance Improvement staff
- Administrative Director
- Risk Management Staff
- Department Head
- Patient Safety Officer

It will also benefit finance managers who have recently moved into the healthcare arena, who need to understand and practice how to apply cost control essentials in a healthcare context.

PROGRAMME OBJECTIVES

The primary objective of EuroMaTech's Healthcare Operations: Cost Control & Productivity Management online training course is to enhance cost control management skills among decision-makers in the hospital, especially leaders who are primarily responsible for financial decisions. Attendees will also be able to:

- Participate actively in financial decision making that affects their department, like budgeting and forecasting
- Understand the strategic role of basic cost concepts
- Explain cost-driver concepts at the activity, volume, structural, and executional levels
- Explain the cost concepts used in product and service costing
- Identify the different ways to calculate the true cost and understand the real cost to their organisation for delivering patient care
- Control those costs effectively to assure sustainable profitability and growth

QUALITY CERTIFICATIONS & ACCREDITATIONS



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COURSE OUTLINE



Day 1

Cost Management

- Direct vs. Indirect Costs
- Management Influence on Cost Behaviour
- Fixed Costs and Variable Costs
- Cost Hierarchy
- What is the Value of ABC
- When Would ABC be most Useful
- Cost Management Processes

Day 2

Implementation of Cost Management Processes

- Metrics for Cost Analysis
- Cost Volume Profit (CVP) Analysis
- Assumptions of CVP
- The Basic CVP Model
- Extensions of the Basic CVP Model
- Make vs. Buy (Outsourcing)
- Performance Improvement

Day 3

Economic Characteristics of Costs

- Relevant Costs for Decision Making
- Short-run vs. long-run
- Pitfalls to avoid
- 10 ways to improve healthcare cost management
- Report results using a balanced scorecard technique
- Adopt benchmarking
- Costs for Strategic Decision-Making

Day 4

Costs and Business Pressures

- Cost containment strategies
- Health issues around the world
- Healthcare market
- Health risk
- Employment challenges
- Lifestyle and chronic disease
- Preventing and managing claims

Day 5

Encourage Healthy Behaviours

- Incentive and Knowledge
- Combating Rising Employee Health Care Costs
- Cost Shifting Versus Cost Management
- Ways to Differentiate your Healthcare Program
- Employee Assistance Plan (EAP)
- Health Portal
- Health Risk Assessment (HRA)

Healthcare Operations:

Cost Control & Productivity Management

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All Fees are subject to 5% Value Added Tax (VAT).*

Your Details

Name (Mr/Ms):.....
Position:..... Organisation:.....
Address:.....
.....
City / Country:
Telephone: Email:

Mode Of Payment

- Please find enclosed a cheque made payable to EuroMaTech
 Please invoice me
 Please invoice my company as follows:

Contact Name:
Company Name:
Address:.....
Email:

Documentation

High Quality material has been prepared by the Seminar Leader for distribution to delegates.

Certificates

A Certificate of Completion will be issued to those who attend & successfully complete the programme.

Registration & Payment

Please complete the registration form on this page & return it to us indicating your preferred mode of payment.
For Further Information, email us at info@euromatech.ae.

Cancellation Policy

Request for seminar cancellation must be made in writing & received at EuroMaTech three weeks prior to the seminar date. A U.S.\$250/- processing fee will be charged per delegate for each cancellation. Thereafter, we regret that we are unable to refund any fees due, although in such cases we would be happy to welcome a colleague who would substitute for you.

Disclaimer

EuroMaTech reserves the right to alter the content, location of the Seminar, or the identity of the speakers in case of events beyond our control.

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