



Training Seminars & Conferences


An Intensive 5-Day Training Seminar On

Global Oil Economics & Strategic Planning

Petroleum Project Evaluation & Investment Decision-Making

05 - 09 Apr 2021, Chicago
13 - 17 Dec 2021, Los Angeles



 View Details

www.euromatech.com

An ISO 9001:2015
and ISO 29993:2017
Certified Company

Global Oil Economics & Strategic Planning

Petroleum Project Evaluation & Investment Decision-Making

INTRODUCTION

The business of oil and gas is multifaceted, technically complex, highly capital intensive and often confronted with potential risks and uncertainties. Today's oil companies are dealing with ever increasing levels of complexity, price volatility and competition. The innovative technologies in the recovery of oil are also changing the landscape of petroleum industry. Integration of refining and petrochemicals to achieve greater efficiencies is yet another critical factor in the business. Managing international supplies, investment decision-making, refining and trading of oil & gas require several cross-functional skills.

To achieve maximum effectiveness, professionals must continually expand their business knowledge and sharpen their skills. The Global Oil Economics and Strategic Planning training course is designed to achieve this goal in a time efficient manner. This training course covers essential skills such as global oil and gas industry economics incorporating the uncertainties of the prices oil and gas.

Participants attending EuroMaTech's Global Oil Economics and Strategic Planning training course will gain the following competencies:

- Develop many management skills that are necessary in the currently low-for-long oil price scenario of the petroleum industry
- Strengthen the understanding of the business economics and investment decision-making
- Master the various tools and techniques in petroleum economic evaluation
- Understand the art and science of investment decision making in the international petroleum industry

WHO SHOULD ATTEND?

This EuroMaTech Global Oil Economics and Strategic Planning training course designed to suite a wide range of delegates, but will be specifically beneficial to:

- Business Development team members
- Corporate Planning professionals
- Compliance officers
- Contract Negotiators
- Geoscientists & Engineers
- Bankers & Accountants
- Auditors
- Government Regulators
- Tax & Finance Advisors

- Equity & Financial Analysts and Bankers
- Joint Venture Officers
- Lawyers & Law Firms' Personnel
- Those who moved from elsewhere to Oil, Gas, LNG

PROGRAMME OBJECTIVES

This unique EuroMaTech training course on Global Oil Economics and Strategic Planning aims to enable participants to achieve the following objectives:

- Fully understand the petroleum industry dynamics including geopolitics, supply-demand and crude oil prices dynamics
- Successfully benchmark petroleum project economic evaluation in a consistent manner
- Skills to conduct strategic planning to handle challenging situations in oil & gas
- Understand the strategic hedging of oil price-risk with Upstream and Downstream Management
- Global oil economics, project valuation and profitability benchmarks

TRAINING METHODOLOGY

The Global Oil Economics and Strategic Planning training course will combine presentations with interactive practical exercises, supported by video materials, activities and case studies. Delegates will be encouraged to participate actively in relating the project evaluation and investment decision-making of oil, gas and LNG projects.

PROGRAMME SUMMARY

EuroMaTech's Global Oil Economics and Strategic Planning training course covers in-depth analysis of the costs of oil production on-shore, offshore, conventional, non-conventional in various parts of the world and highlights the accounting breakeven prices for small producers to the fiscal breakeven process for large exporting nations. This is crucial towards understanding of petroleum industry dynamics, and in understanding crude oil price movements. By fully understanding these issues it becomes possible to achieve economic efficiencies for NOC's develop long-term strategic plans and evaluate Enhanced Oil Recovery projects.

PROGRAM OUTLINE

DAY 01

Understanding the Essential Elements of Petroleum Industry

- **Global Energy Statistics**
 - » Global oil & gas reserves and production by region, by countries
 - » Classification of reserves, and estimation of reserves by key methodologies
- **The E&P Company Cashflow and Business Model**
 - » Capital Expenditure, CAPEX: *Front-End, during Development and Production*
 - » Geological and Geophysical Costs, Breakdown of Drilling Costs, Facilities Costs
 - » Production Operations and Operating Expense (OPEX)
 - » Field Production Curve – *cash flow curves for projects*
 - » Cash Flow Model for E&P Companies
- **Reserves Estimation Methods, Petroleum Economics and Value Addition**
 - » Decline Curve Analysis, forecasting production techniques
 - » Measures of Efficiency-Payback, NPV, IRR, ROE, ROA, PI, LRMC
 - » Value Addition benchmarks prioritized

Presented by the Emerging Competitive Environment in the International Petroleum Industry

- Building of Strategic Alliances
- Review and Analyses of Successful Alliance in the Industry
- Future Trends in the Oil and Gas Economy
 - » Strategic Alliances: Emergence of Mega-National Oil Companies
 - » New Oil Pricing Mechanisms
 - » Increasing Global Competition in E&P
 - » Downstream Integration of OPEC Nations
 - » Changes in International Petroleum Agreements
 - » Production Sharing Agreements, Concession Agreements & JV agreements
 - » Greater Emphasis on the Environment
 - » International Natural Gas Market the LNG Growth
 - » The Facts on LNG
 - » LNG Supply / Demand Dynamics
 - » New Financing Mechanisms in the Petroleum Industry
 - » Privatization of NOCs
 - » Organizational Changes
 - » Growth in Oil Products vs. Crude Oil Exports
 - » Mergers and Acquisitions
 - » Globalization of NOCs
 - » Growing Role of Oilfield Service Companies
 - » Conventional & Non-Conventional
 - » Importance of Territorial Jurisdiction in Offshore Areas
 - » Growth of Non OPEC Production

DAY 02

The International Oil Industry - Challenges & Opportunities

- Identifying the Structural Changes Facing on the Oil Companies
- Examining the Future Trends in the Oil and Gas Economy
- Analysing the Challenges and Opportunities

QUALITY CERTIFICATIONS & ACCREDITATIONS

EuroMaTech is proud to be associated with the following accreditation bodies:



The PMI® Registered Education Provider logo is a registered mark of the Project Management Institute, Inc.



DAY 03

The Corporate Structures, Strategic Alliances & Global Regulations

- Oil Companies – *Corporate Planning & Strategic Alliances*
 - » Early Discoveries, IOCs, Mega national Oil Companies, their strengths
 - » Need for Collaboration between IOCs & NOCs
 - » New Management Techniques to Succeed in Competitive environment
 - » Oil Price Dynamics, Characteristics, and Issues
 - » Crude Oil Benchmarking
 - » Price Assessments, Price Reporting Agencies and their critical role
- Global Regulations
 - » International Natural Gas Trade and Pricing
 - » Impact of OPEC in the International Oil Economy
 - » OPEC: *past, present & future role*
 - » Role of Non-OPEC Oil Production

DAY 04

Petroleum Project Evaluation and Investment Decision-Making

- Fundamental Considerations in Petroleum Project Evaluation
- Fundamental Considerations in Investment Decision-making
- Project Evaluation methods and Decision-Making Techniques
- Impact of several Factors on Project Economics
- The concept of a Project's Optimum Economic Life
- Supply-Demand Concepts
- Global Supply Demand of Oil and the Sustainable Prices
- Treatment of Inflation in Project Evaluation
- Investment Decision-Making Exercises and Case Studies
- Crude Oil Production Dynamics – *Global, Regional & OPEC Production Scenarios*
- Crude Oil Price Dynamics

- Profitability Indicators for Oil & Gas Business
- Factors influencing a Project`s Economics Life Cycle
- Discounted Cash – *flow analysis: NPV, PVR, IRR, GROR*
- Comparison and Investments Selection Criteria
- Weighted Average Cost of Capital as an Investment Criterion
- Impact of Inflation, Taxation & Leveraging on petroleum project economics
- Depreciation Methods used in the Petroleum Industry
- Optimum Economic Life
- Leasing vs. Buying Decision

DAY 05

The Petroleum Industry Dynamics and the Art & Science of Economics

- Crude Oil Production Dynamics – *Global, Regional (North America, OECD, Russia, Far East Asia and China)*
- OPEC Production Scenarios
- Crude Oil Price Dynamics
- Corporate Portfolio Management and Maximize Returns
- Risk & Uncertainty Analysis in Capital Investments
- Evaluate each Project Consistently
- Evaluate Projects by Risk-based Economics
- New Technologies
- Management Skills needed to raise the Bar
- Concluding Remarks

IN-HOUSE TRAINING

EuroMaTech is capable of conducting this training programme exclusively for your delegates. Please e-mail us on inhouse@euromatech.ae for further information and/or to receive a comprehensive proposal.

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✓	Date	Venue	Fee(\$)
	05 - 09 Apr 2021	Chicago	US\$6,950
	13 - 17 Dec 2021	Los Angeles	US\$6,950

*This fee is inclusive of instruction materials, documentation, lunch, coffee/tea breaks & snack. All Fees are subject to 5% Value Added Tax (VAT).**

Your Details

Name (Mr/Ms):

Position: Organisation:

Address:

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City / Country:

Telephone / Fax:

Mode Of Payment

Please find enclosed a cheque made payable to EuroMaTech

Please invoice me

Please invoice my company as follows:

Contact Name:

Company Name:

Address:



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Documentation

High Quality material has been prepared by the Seminar Leader for distribution to delegates. In addition, a special note pad to facilitate note taking will be provided.

Certificates

A Certificate of Completion will be issued to those who attend & successfully complete the programme.

Schedule

Our Course timings commences at 08:30 and concludes at 14:00, followed by lunch on a daily basis.

Hotel Accommodation

EuroMaTech has negotiated special rates for a limited number of rooms in the hotel. Early registration will help to secure a room at the reduced rate.

Registration & Payment

Please complete the registration form on this page & return it to us indicating your preferred mode of payment. For Further Information, Contact Your Nearest EuroMaTech Office.

Cancellation Policy

Request for seminar cancellation must be made in writing & received at EuroMaTech three weeks prior to the seminar date. A U.S.\$250/- processing fee will be charged per delegate for each cancellation. Thereafter, we regret that we are unable to refund any fees due, although in such cases we would be happy to welcome a colleague who would substitute for you.

Disclaimer

EuroMaTech reserves the right to alter the content, location of the Seminar, or the identity of the speakers in case of events beyond our control.

***VAT Announcement:** The Government of UAE have introduced Value Added Tax (VAT) on goods and services from 01-January-2018. In compliance with the legislation issued by the UAE Government, we will be applying a 5% VAT on the fees for all our programs and services offered from January 2018 as applicable and stipulated in the FTA circulars.

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