



An Intensive 5-Day Training Course

Finance & Accounting for the Oil & Gas Industry

PROGRAMME SUMMARY

This EuroMaTech training course begins with a review of the financial issues facing the Oil & Gas Industry. It then focuses on the finance and accounting issues facing the industry enabling delegates to prepare and evaluate financial statements in line with international requirements.

Date	Venue	Fee(\$)
12 - 16 Sep 2022	Vancouver	US\$ 6,950
21 - 25 Nov 2022	Vienna	US\$ 5,950

INTRODUCTION

This Finance and Accounting for the Oil & Gas Industry training course provides the essential financial knowledge and skills to enable delegates to successfully recommend appropriate methods of finance and to prepare, understand and evaluate financial accounts for the Oil & Gas industry. It focuses on the finance and accounting issues specifically affecting the industry including: IFRS 6 Exploration for and Evaluation of Mineral Assets, Accounting Approaches, The "Successful Efforts" and "Full Cost" (FC) Method, Accounting for Reserves, Resources & Assets.

This EuroMaTech training course will feature:

- A detailed understanding of finance and accounting in the Oil & Gas industry, focusing on leading international practice
- Examination and evaluation of the latest techniques
- Skills development via interactive sessions
- Key discussion of the latest accounting issues currently facing the Oil & Gas industry

Virtual learning service available



TRAINING METHODOLOGY

The Finance and Accounting for the Oil & Gas Industry training course uses training methods chosen to ensure effective learning, to reinforce understanding, to develop practical skills and to promote the critical evaluation of information. Interest is maintained throughout each session using a variety of formats, including:

- Real world Oil & Gas case studies demonstrating the practical application of each topic
- Illustrative extracts from the annual reports of international Oil & Gas companies
- Discussion of relevant issues raised by participants
- Illustrated presentations of Oil & Gas accounting issues focusing recent events and strategic issues facing companies today

In-house Training

EuroMaTech is capable of conducting this training programme exclusively for your delegates. Please e-mail us on inhouse@euromatech.ae for further information and/or to receive a comprehensive proposal.



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Email Address:
info@euromatech.ae

Website:
www.euromatech.com

WHO SHOULD ATTEND

This EuroMaTech training course is specifically tailored for those working or wishing to work in the Oil & Gas industry. It is particularly suited to:

- Those responsible for raising and managing finance
- Those responsible for making or contributing to capital decisions
- Professionals who require a more in-depth understanding of finance and accounting
- Line heads with direct finance and accounting responsibility
- Those responsible for making decisions based on finance budgets

PROGRAMME OBJECTIVES

- Recommend appropriate methods of financing capital projects
- Evaluate capital investment proposals
- Prepare financial statements in line with International Financial Reporting Standards
- Evaluate financial statements to identify and recommend improvements within their own organisation

QUALITY CERTIFICATIONS & ACCREDITATIONS



COURSE OUTLINE



Day 1

Financing Growth & Capital Projects

- The Business & Financial Environment
- Risks facing the Oil & Gas industry
- Identifying Growth opportunities
- Financing Growth via Equity, Debt and/or alternative sources
- Evaluating Capital Investment using Payback, ARR, NPV & IRR
- Capital Rationing – Internal & External

Day 2

Accounting in the Oil & Gas Industry

- The Accounting System
- Understanding the Annual Report
- Preparing Financial Statements in accordance with IFRS
- IAS 18: Revenue & IFRS 17 Revenue from Contracts with Customers
- IFRS 6: Exploration for and Evaluation of Mineral Assets
- Accounting Approaches – The “Successful Efforts” (SE) Method or the “Full Cost” (FC) Method

Day 3

Accounting for Reserves, Resources & Assets

- Resources & Reserves – the size and importance
- Reserve Classification & Reserve Quantity Disclosures
- Accounting for Assets & Relevant IFRS requirements: IAS 16, 36, 37, 38 & 39
- Depreciation, Depletion and Amortisation (DD&A)
- Ceiling or Impairment Tests
- Decommissioning, Removal & Restoration of Assets

Day 4

Business Combinations, Joint Arrangements & Production Sharing Agreements

- The Need for Co-operation in a Capital Intensive industry
- IFRS 3 Business Combinations
- IFRS 10 Preparing and Presenting Consolidated Statements
- IFRS 11 Joint Arrangements, Joint Operations & Joint Ventures
- Production Sharing Agreements
- Revenue, Cost, Cashflow & Reserve Implications

Day 5

Financial Analysis to Evaluate Performance and Improve Efficiency

- Analysis of Financial Statements
- Profitability, Liquidity, Operational & Solvency measures
- Off Balance Sheet Items & Contingencies
- Investment Measures of Leading International Oil & Gas companies
- Improving Return on Equity
- Implementing change in the light of analysis

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This fee is inclusive of instruction materials, documentation, lunch, coffee/tea breaks & snack. All Fees are subject to 5% Value Added Tax (VAT).*

Your Details

Name (Mr/Ms):.....
Position:..... Organisation:.....
Address:.....
.....
City / Country:
Telephone: Email:

Mode Of Payment

- Please find enclosed a cheque made payable to EuroMaTech
 Please invoice me
 Please invoice my company as follows:

Contact Name:
Company Name:
Address:.....
Email:

Documentation

High Quality material has been prepared by the Seminar Leader for distribution to delegates.

Certificates

A Certificate of Completion will be issued to those who attend & successfully complete the programme.

Schedule

Our Course timings commences at 08:30 and concludes at 14:00, followed by lunch on a daily basis.

Hotel Accommodation

EuroMaTech has negotiated special rates for a limited number of rooms in the hotel. Early registration will help to secure a room at the reduced rate.

Registration & Payment

Please complete the registration form on this page & return it to us indicating your preferred mode of payment. For Further Information, email us at info@euromatech.ae.

Cancellation Policy

Request for seminar cancellation must be made in writing & received at EuroMaTech three weeks prior to the seminar date. A U.S.\$250/- processing fee will be charged per delegate for each cancellation. Thereafter, we regret that we are unable to refund any fees due, although in such cases we would be happy to welcome a colleague who would substitute for you.

Disclaimer

EuroMaTech reserves the right to alter the content, location of the Seminar, or the identity of the speakers in case of events beyond our control.

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*VAT Announcement: The Government of UAE have introduced Value Added Tax (VAT) on goods and services from 01-January-2018. In compliance with the legislation issued by the UAE Government, we will be applying a 5% VAT on the fees for all our programs and services offered from January 2018 as applicable and stipulated in the FTA circulars.