



An Intensive 3-Day Online Training Course

# Budgeting, Cost & Decision Making

## PROGRAMME SUMMARY

This online EuroMaTech training session is presented in a manner that will make budgeting, costing and decision-making techniques more easily understood by people from every discipline across the organization. Case studies and practical exercises are used to emphasize key issues and underpin learning by relating them to typical business scenarios.

Delegates will progress through the underlying accounting principles, the application of various techniques to evaluate capital projects and the use of analysis to both understand and manage costs. They will then engage in practical steps to building budgets and conclude by gaining experience in the various developments in organizational and strategic analysis that can enhance the fundamental operational and behavioral aspects of an effective organization.

Date	Venue	Fee(\$)
13 - 15 Jun 2021	Live / Online	US \$ 1,800
08 - 10 Aug 2021	Live / Online	US \$ 1,800

## INTRODUCTION

All business decision making involves analyzing situations and assessing alternatives, risks and benefits. This EuroMaTech Online training course offers an opportunity to acquire and then deploy new skills and ideas to achieve improved financial operations and strategies. The knowledge acquired will enhance the budget process and control processes through a variety of strategies and techniques that will provide new insights to how financial performance can be enhanced.

**In this online training course you will participate in many aspects of modern thinking:**

- Budgets and Models as a key element of management and financial strategy
- The analysis of opportunities, risks and rewards in the context of Capital Projects
- Controlling costs by analysis, modelling, KPI's and review of the cost drivers
- Develop a broader view in the context of the enterprise's objectives and constraints

Classroom  
 learning service  
 available



## TRAINING METHODOLOGY

Participants will learn by active participation during the online training course, by using following blended learning techniques for an engaging online delivery of this course:

- Interactive course delivery through live virtual training room
- Whiteboards & screen sharing
- PowerPoint presentations
- Case Studies, exercises, problem solving
- Infographics and videos

## In-house Training

EuroMaTech is capable of conducting this training programme exclusively for your delegates. Please e-mail us on [inhouse@euromatech.ae](mailto:inhouse@euromatech.ae) for further information and/or to receive a comprehensive proposal.



+971 50 196 6003

**Email Address:**  
[info@euromatech.ae](mailto:info@euromatech.ae)

**Website:**  
[www.euromatech.com](http://www.euromatech.com)

## WHO SHOULD ATTEND

- Both financial and non-financial professionals at all levels
- Delegates with a financial background will enjoy the opportunity to broaden their knowledge base in aspects of budgeting and cost control that may not be part of their current responsibilities or experience
- By participation in this course, participants whose background is not in the financial sector will gain an understanding of both the strategic and the technical aspects of budgeting and cost control involving both the financial and the operational opportunities for performance improvement
- At the conclusion of the course all delegates will gain a strong understanding of the practicalities; techniques and strategies of budgeting and cost control that will both enhance their effectiveness and contribution in their current role and their career opportunities based on the skills and insights acquired

## PROGRAMME OBJECTIVES

The Budgeting, Cost & Decision Making EuroMaTech online training course will enable participants to achieve the following objectives:

- Understand the importance of a well-defined budget process and create budgets relevant to your organization
- Acquire costing and budgeting terminology and techniques
- Master methods for risk, payback and cost-benefit analysis
- Learn how to integrate profit, cash and balance sheet plans and budgets
- Using 'what-if' and Stochastic Models to evaluate probable outcomes and ranges of variances and identify key drivers for corrective actions
- Understand the use of Present Value, IRR and discounted cash flow (DCF) to support investment and financial decision making

## QUALITY CERTIFICATIONS & ACCREDITATIONS



The PMI® Registered Education Provider logo is a registered mark of the Project Management Institute, Inc.

# COURSE OUTLINE



## Day 1

### Capital Budgeting and Investment Appraisal

- Understanding accounting principles and methods
- Management accounting versus financial accounting
- The relationship between business management and financial management
- How budgeting fits into the bigger picture
- How cost management improves an organisation's financial position
- Key aspects of managing working capital

## Day 2

### Cost Analysis and Decision Making

- Understanding cost structure and behavior
- Costs as a relationship to outputs – cost / volume / price relationship
- The concept of contribution margin
- Break-even analysis for planning and control
- Comparing full and marginal costing
- Direct and indirect costs in budgeting for decision making
- Role of costs in pricing strategies
- Activity Based Costing (ABC)

## Day 3

### Budget Construction and Control

- Nature and purpose of budgets for planning and control
- Types of budgets and budgeting
- Creating Key Performance Indicators for financial and non-financial performance
- Building a budget
- Budgetary control and variance analysis
- Budgeting for non-financial measures -introducing the Balanced Scorecard

# Budgeting, Cost & Decision Making



## Date

16 - 18 May 2021

## Venue

Live / Online

## Fee(\$)

US\$ 1,800

01 - 03 Aug 2021

Live / Online

US\$ 1,800

All Fees are subject to 5% Value Added Tax (VAT).\*

## Your Details

Name (Mr/Ms): .....

Position: ..... Organisation: .....

Address: .....

.....

City / Country: .....

Telephone: ..... Email: .....

## Mode Of Payment

Please find enclosed a cheque made payable to EuroMaTech

Please invoice me

Please invoice my company as follows:

Contact Name: .....

Company Name: .....

Address: .....

Email: .....

### Documentation

High Quality material has been prepared by the Seminar Leader for distribution to delegates.

### Certificates

A Certificate of Completion will be issued to those who attend & successfully complete the programme.

### Registration & Payment

Please complete the registration form on this page & return it to us indicating your preferred mode of payment.

For Further Information, email us at [info@euromatech.ae](mailto:info@euromatech.ae).

### Cancellation Policy

Request for seminar cancellation must be made in writing & received at EuroMaTech three weeks prior to the seminar date. A U.S.\$250/- processing fee will be charged per delegate for each cancellation. Thereafter, we regret that we are unable to refund any fees due, although in such cases we would be happy to welcome a colleague who would substitute for you.

### Disclaimer

EuroMaTech reserves the right to alter the content, location of the Seminar, or the identity of the speakers in case of events beyond our control.

### Contact Us:

#### U.K. Office:

109 Mount Pleasant  
Liverpool L3 5TF, United Kingdom  
Telephone: +44 151 709 7100  
Fax: +44 151 709 7181

#### Middle East Office:

P.O. Box 74693  
Dubai, United Arab Emirates  
Telephone: +971 4 4571 800  
Fax: +971 4 4571 801

#### Email Address:

[info@euromatech.ae](mailto:info@euromatech.ae)

#### Website:

[www.euromatech.com](http://www.euromatech.com)

\*VAT Announcement: The Government of UAE have introduced Value Added Tax (VAT) on goods and services from 01-January-2018. In compliance with the legislation issued by the UAE Government, we will be applying a 5% VAT on the fees for all our programs and services offered from January 2018 as applicable and stipulated in the FTA circulars.