



Training Seminars & Conferences




An Intensive 5-Day Training Seminar On

# Audit Sampling:

## From Engagement Planning to Execution

15 - 19 Aug 2021, Dubai



 View Details

[www.euromatech.com](http://www.euromatech.com)

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and ISO 29993:2017  
Certified Company

# Audit Sampling:

## From Engagement Planning to Execution

### INTRODUCTION

Audit Sampling Seminar is a comprehensive training course that will help you to understand the audit planning process and the subsequent execution of Audit Sampling in order to meet the determined audit objectives.

This EuroMaTech training course seeks to provide you with skills such as organisational risk assessment, formulating a well-designed audit planning program, calculating materiality and selecting audit samples for substantive testing of the balance sheet and income statement. By applying these skills, you will be able to perform a comprehensive audit and obtain sufficient audit evidence to formulate an audit opinion.

**Participants on the Audit Sampling training course will develop the following competencies:**

- Perform an organisational risk assessment
- Use audit planning to determine scope of audit sampling
- Calculate materiality
- Use audit samples as part of substantive procedures

### WHO SHOULD ATTEND?

This EuroMaTech Audit Sampling training course is designed for those that have a practical knowledge of audit procedures, who have been involved in their organisation's audit process or who wish to broaden their professional technical skills.

**It would suit the following:**

- External auditors who wish to develop their technical skills and compliance
- Internal auditors who wish to understand their role in the audit process
- Accountants who wish to understand the scope of the audit and their role
- Financial executives who wish to gain a better understanding of the regulatory audit environment
- Any other professional involved in the preparation for the audit process or the conducting of audit procedures

### PROGRAMME OBJECTIVES

**This Audit Sampling training course aims to enable participants to achieve the following objectives:**

- Understanding the scope of the audit planning process
- Techniques for organisational risk assessment
- Appreciating how audit planning impacts audit sampling
- Understanding the relationship between materiality and audit sampling
- Techniques to select audit samples for balance sheet and income statement

### TRAINING METHODOLOGY

The Audit Sampling training course is delivered as a hierarchy of related but separate modules and proceeds in a systematic interactive manner using lectures, lessons learned, practical examples, video materials, case studies, shared participant experiences and practice sessions and assessments. Participants will partake in group activities as well as individual exercises.

### PROGRAMME SUMMARY

This comprehensive EuroMaTech Audit Sampling training programme will enable each participant to appreciate and understand the concepts and certain complexities associated with audit sampling as part of substantive audit procedures, along with topic terminology, concepts and applications.

### IN-HOUSE TRAINING

EuroMaTech is capable of conducting this training programme exclusively for your delegates. Please e-mail us on [inhouse@euromatech.ae](mailto:inhouse@euromatech.ae) for further information and/or to receive a comprehensive proposal.

# PROGRAM OUTLINE

## DAY 01

### Audit Pre-Engagement Planning

- Overview of audit process
- How pre-engagement planning impact substantive testing
- Engagement evaluation
- Engagement letter
- Discussions with those charged with governance
- Types and volumes of transactions
- Preliminary analytical review
- Review of prior year management report
- Understanding the entity and its environment

## DAY 02

### Audit Planning at Engagement Level

- Planning and risk assessment
- Risk assessment at assertion level
- Inherent risk assessment
- Accounting records
- Journal entries environment
- Commitments and contingencies
- Concept of materiality
- Materiality calculation
- Principles of substantive testing

## DAY 03

### Audit Sampling: Assets

- Applicable audit assertions
- Applicable international standards on auditing (ISA's)
- Property, plant and equipment
- Intangible assets
- Group companies
- Investments
- Inventories
- Trade receivables
- Cash and equivalents

## DAY 04

### Audit Sampling: Capital and Liabilities

- Applicable audit assertions
- Capital and reserves
- Financial liabilities
- Related parties
- Trade payables
- Provisions and Accruals
- Other (i.e. group identified needs)

## DAY 05

### Audit Sampling: Income Statement

- Applicable audit assertions
- Revenue
- Contracts
- Cost of sales
- Other income
- Employee costs
- Operational expenses
- Finance costs
- Common mistakes
- Best practices

## QUALITY CERTIFICATIONS & ACCREDITATIONS



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✓	Date	Venue	Fee(\$)
	15 - 19 Aug 2021	Dubai	US\$4,950

*This fee is inclusive of instruction materials, documentation, lunch, coffee/tea breaks & snack. All Fees are subject to 5% Value Added Tax (VAT).\**

### Your Details

Name (Mr/Ms):.....  
Position:..... Organisation:.....  
Address:.....  
.....  
City / Country: .....  
Telephone / Fax: .....

### Mode Of Payment

- Please find enclosed a cheque made payable to EuroMaTech  
 Please invoice me  
 Please invoice my company as follows:

Contact Name: .....  
Company Name: .....  
Address:.....

#### Documentation

High Quality material has been prepared by the Seminar Leader for distribution to delegates. In addition, a special note pad to facilitate note taking will be provided.

#### Certificates

A Certificate of Completion will be issued to those who attend & successfully complete the programme.

#### Schedule

Our Course timings commences at 08:30 and concludes at 14:00, followed by lunch on a daily basis.

#### Hotel Accommodation

EuroMaTech has negotiated special rates for a limited number of rooms in the hotel. Early registration will help to secure a room at the reduced rate.

#### Registration & Payment

Please complete the registration form on this page & return it to us indicating your preferred mode of payment. For Further Information, Contact Your Nearest EuroMaTech Office.

#### Cancellation Policy

Request for seminar cancellation must be made in writing & received at EuroMaTech three weeks prior to the seminar date. A U.S.\$250/- processing fee will be charged per delegate for each cancellation. Thereafter, we regret that we are unable to refund any fees due, although in such cases we would be happy to welcome a colleague who would substitute for you.

#### Disclaimer

EuroMaTech reserves the right to alter the content, location of the Seminar, or the identity of the speakers in case of events beyond our control.

**\*VAT Announcement:** The Government of UAE have introduced Value Added Tax (VAT) on goods and services from 01-January-2018. In compliance with the legislation issued by the UAE Government, we will be applying a 5% VAT on the fees for all our programs and services offered from January 2018 as applicable and stipulated in the FTA circulars.

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