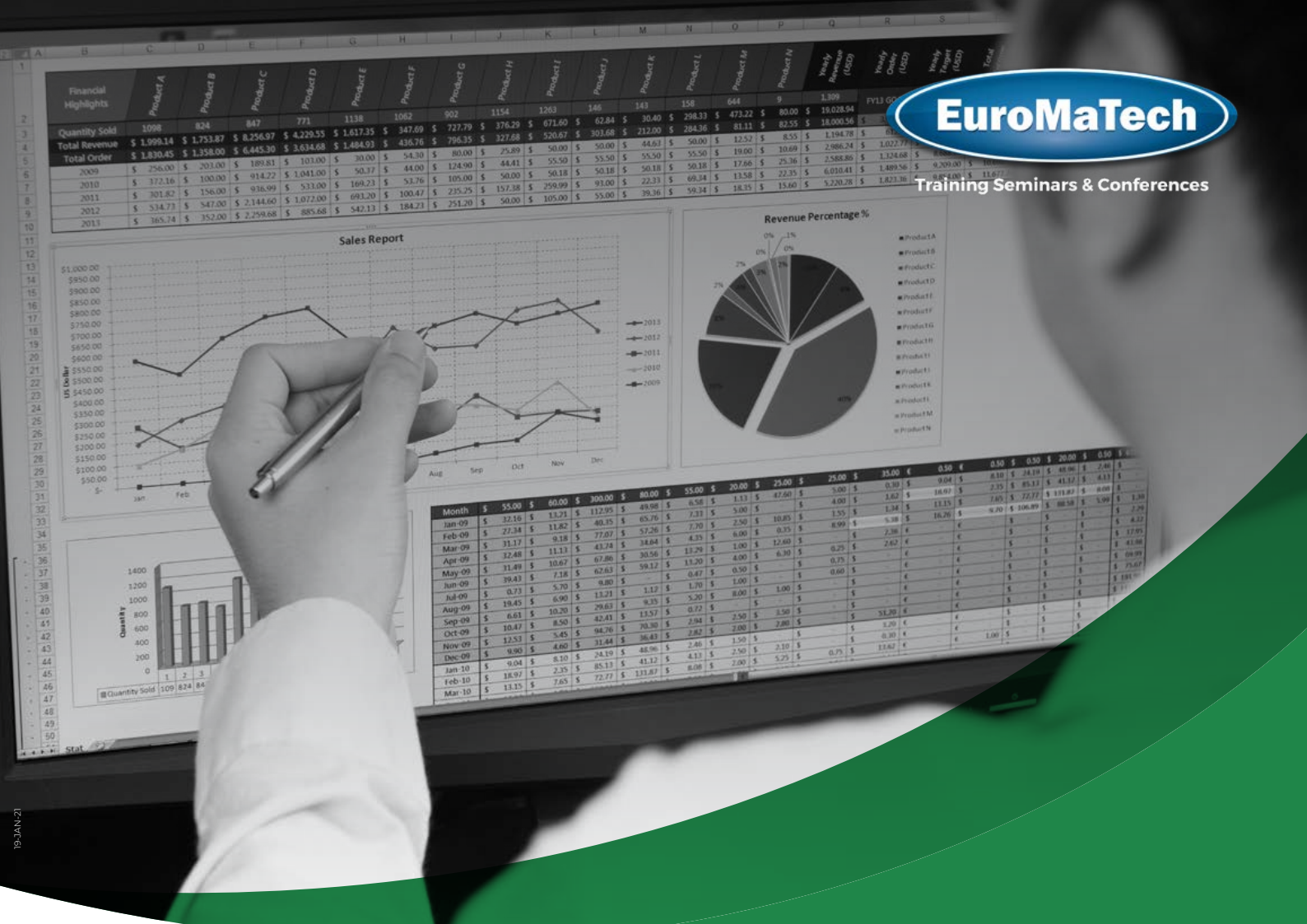




**EuroMaTech**

Training Seminars & Conferences



An Intensive 5-Day Training Seminar On

# Advanced International Financial Reporting Standards (IFRS)

23 - 27 May 2021, Dubai

14 - 18 Nov 2021, Dubai



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and ISO 29993:2017  
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# Advanced International Financial Reporting Standards (IFRS)

## INTRODUCTION

Advanced International Financial Reporting Standards (IFRS) have been adopted by more than one hundred countries and are the most widely used financial reporting standards in the world.

This advanced EuroMaTech training course looks in far more depth at the accounting standards and those that are not covered in more basic programmes. EuroMaTech has an introductory programme on IFRS and it is recommended that those attending this programme have either attended the introductory programme or have a good working knowledge of IFRS that covers the basic elements.

This EuroMaTech training course will look in more depth at practical application of IFRS in many industry sectors with particular prominence given to the oil & gas, banking and airline industries. Finally, this programme acts as an update and looks at recently released standards that will impact in future periods and also looks at current IASB projects.

## WHO SHOULD ATTEND?

**This advanced EuroMaTech training course, designed for those that have attended the introductory IFRS programme or who have been working with financial statements produced under IFRS for a significant time, would suit the following:**

- Accounting Professionals
- Financial Executives
- Auditors
- Financial Analysts
- Bankers
- Investment Bankers

This Advanced International Financial Reporting Standards (IFRS) training course is also beneficial for professionals involved in the preparation, presentation, implementation or analysis of financial statements prepared in accordance with IFRS.

## PROGRAMME OBJECTIVES

**As a result of completing this EuroMaTech training course, all participants will improve their knowledge, understanding and analytical skills of IFRS, with the following benefits:**

- Understanding the newly issued standards, along with IASB projects, and how they will impact on the financial statements
- Understanding the practical implementation of the more complex standards
- Understanding the disclosure and accounting requirements in financial reporting of a group of companies
- Understanding practical implications of using IFRS in specific industries

## TRAINING METHODOLOGY

This interactive EuroMaTech training course will present an explanation of all IASB technical requirements in a clear, practical format, including an overall review of the rationale and objectives for all IASB standards that are included in the programme.

In addition, active participation by all participants through a combination of direct instruction, analysis and evaluation of practical case studies, examples and exercises to illustrate application of the standards as well as current and future issues and other “real life” examples will be encouraged.

## PROGRAMME SUMMARY

This EuroMaTech comprehensive accounting standards training course will enable each participant to appreciate and understand the basics and certain complexities associated with international accounting standards along with topic terminology, concepts and applications.

In gaining a perspective of the origins of IFRS, the accomplishments, to date, in the development and acceptance of global accounting standards and insights into the foreseeable future, participants will gain a valuable understanding of this critical field of knowledge and be capable of contributing meaningful assistance to their respective organisations with respect to the adoption and utilisation of these accounting standards.

# PROGRAM OUTLINE

## DAY 01

### IFRS Overview and Specific Industries

- Overview of IFRS Principles and Concepts
- The latest on world adoption of IFRS
- First time adoption of IFRS
- IAS 1 – Presentation of Financial Statements
- IAS 8 – Accounting Policies, Changes in Accounting Estimates and Errors
- IAS 18 – Revenue
- IFRS 6 – Exploration for and evaluation of Mineral Resource
- The “Successful Efforts” (SE) Method or the “Full Cost” (FC) Method
- Proved Oil and Gas Reserves – disclosures and impact on financial statements
- Case Studies

## DAY 02

### Technical Standards

- IAS 12 – Income Taxes
- IAS 19- Employee Benefits
- IAS 33 – Earnings per Share
- IAS 34 – Interim Financial Reporting
- IFRS 5 – Discontinued Operations
- IFRIC 12 – Service Concession Arrangements
- IFRIC 20 – Stripping Costs in the Production Phase of a Surface Mine
- Case Studies

## DAY 03

### Financial Instruments

- IAS 39 – Recognition and Measurement
- IFRS 2- Share-based Payments
- IFRS 7 – Disclosures
- IFRS 13 – Fair Value Measurement
- IFRIC 16 – Hedges of Net Investment in Foreign Operations
- IFRIC 19 – Extinguishing Financial Liabilities with Equity Instruments
- Case studies

## DAY 04

### Group Reporting

- IAS 28 – Investments in Associates
- IFRS 3 – Business Combinations
- IFRS 8 – Segment Reporting
- IFRS 10 – Consolidated Financial Statements
- IFRS 11 – Joint Arrangements
- IFRS 12 – Disclosure of Interest in Other Entities
- Case Studies

## Day 05

### New Standards and Practical Implications

- IFRS 9 – Financial Instruments
- IFRS 14 – Regulatory Deferral Accounts
- IFRS 15 – Revenue from Contracts with Customers
- IFRS 16 – Leases
- Future developments
- IFRS and Statutory Audit Procedures
- Case Studies and Practical Implementation

## IN-HOUSE TRAINING

EuroMaTech is capable of conducting this training programme exclusively for your delegates. Please e-mail us on [inhouse@euromatech.ae](mailto:inhouse@euromatech.ae) for further information and/or to receive a comprehensive proposal.

## QUALITY CERTIFICATIONS & ACCREDITATIONS



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# Advanced International Financial Reporting Standards (IFRS)

✓	Date	Venue	Fee(\$)
	23 - 27 May 2021	Dubai	US\$4,950
	14 - 18 Nov 2021	Dubai	US\$4,950

*This fee is inclusive of instruction materials, documentation, lunch, coffee/tea breaks & snack. All Fees are subject to 5% Value Added Tax (VAT).\**

## Your Details

Name (Mr/Ms):.....  
 Position:..... Organisation:.....  
 Address:.....  
 .....  
 City / Country: .....  
 Telephone / Fax: .....

## Mode Of Payment

- Please find enclosed a cheque made payable to EuroMaTech
- Please invoice me
- Please invoice my company as follows:

Contact Name: .....  
 Company Name: .....  
 Address:.....

### Documentation

High Quality material has been prepared by the Seminar Leader for distribution to delegates. In addition, a special note pad to facilitate note taking will be provided.

### Certificates

A Certificate of Completion will be issued to those who attend & successfully complete the programme.

### Schedule

Our Course timings commences at 08:30 and concludes at 14:00, followed by lunch on a daily basis.

### Hotel Accommodation

EuroMaTech has negotiated special rates for a limited number of rooms in the hotel. Early registration will help to secure a room at the reduced rate.

### Registration & Payment

Please complete the registration form on this page & return it to us indicating your preferred mode of payment. For Further Information, Contact Your Nearest EuroMaTech Office.

### Cancellation Policy

Request for seminar cancellation must be made in writing & received at EuroMaTech three weeks prior to the seminar date. A U.S.\$250/- processing fee will be charged per delegate for each cancellation. Thereafter, we regret that we are unable to refund any fees due, although in such cases we would be happy to welcome a colleague who would substitute for you.

### Disclaimer

EuroMaTech reserves the right to alter the content, location of the Seminar, or the identity of the speakers in case of events beyond our control.

**\*VAT Announcement:** The Government of UAE have introduced Value Added Tax (VAT) on goods and services from 01-January-2018. In compliance with the legislation issued by the UAE Government, we will be applying a 5% VAT on the fees for all our programs and services offered from January 2018 as applicable and stipulated in the FTA circulars.

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