



Training Seminars & Conferences



An Intensive 5-Day Training Seminar On

# Cost Analysis to Support Strategic Decision

30 Aug - 03 Sep 2021, Tbilisi  
05 - 09 Dec 2021, Dubai



 View Details

[www.euromatech.com](http://www.euromatech.com)

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# Cost Analysis to Support Strategic Decisions

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## INTRODUCTION

Cost control is one of the most effective and essential tool for planning and monitoring organizational activities, as well as supporting future strategic decision.

Cost analysis is linked with strategy formulation, the budgetary process and performance management. It is crucial to interpret how costs behave so that realistic budgets and plans can be produced, and appropriate financial and non-financial resources can be made available to the business.

This EuroMaTech training course explores the traditional tools of cost analysis and control as well as new advanced approaches, which reflect and respond to the current complex business environment. In particular, you will learn:

- The cause-and-effect relationship among business strategy, operational objectives, measures and targets, and systems of performance measurement and reporting
- Traditional techniques of cost analysis and control compared to modern thought
- Advanced costing and management techniques (ABC, ABB, ABM, target costing)
- Overhead cost allocation and reduction
- The balanced scorecard construction and implementation

## WHO SHOULD ATTEND?

- All business professionals and sectors of industry, irrespective of functional responsibilities, where personnel have to plan and cost, and who are responsible for strategic analysis
- Other professionals who would like to increase skills from having the opportunity to consider new ideas and methods
- Personnel on a fast-track development

## PROGRAMME OBJECTIVES

- How to add value to the bottom line
- Enhance cost awareness and its relationship with strategy
- Describe specific cost analysis and performance measurement techniques
- Learning how to get from cost to strategy then to performance measurement
- Broadening the management accounting knowledge
- Deliver more timely and useful information to decision makers
- Identify and manage key financial and non-financial indicators for the business

## TRAINING METHODOLOGY

We combine theory and practice. Using company examples to illustrate how the techniques presented are applied.

Class discussion, case studies and exercises will be conducted in class. The Case studies and practical exercises are used to emphasize key issues and underpin learning by relating them to typical business scenarios.

## PROGRAMME SUMMARY

This Cost Analysis to Support Strategic Decisions EuroMaTech training course intends to support all organizations improving the bottom line. Adding value and making more sound operational & financial decisions.

Cost analysis is critical for making informed strategic decisions in the business.

No matter what background you come from, this course will make costing, budgeting and performance measurement easily understood for every discipline across the organization.

# PROGRAM OUTLINE

## DAY 01

### Introducing the linkages between strategy and costing

- Managing contemporary organisation
- Strategic plan, budgeting, costing and management control
- Management accounting for organizational control systems
- Responsibility accounting and the process-view
- The context for costing
- The budget and its role for achieving organizational targets
- What is it the situation in your organisation?

## DAY 02

### Cost analysis and classifications

- Cost Terms and Classification
- Inventoriable vs. Period costs
- Manufacturing vs. Non-manufacturing costs
- Variable vs. Fixed costs (*CVP Analysis*)
- Direct vs. Indirect cost
- Under-Costing and Over - costing problems
- Problems and Examples – *Case study Illustration*

## DAY 03

### From cost accounting to management control

- Cost Allocation: *traditional costing and activity-based costing (ABC)*
- From Traditional Budgeting to Activity - based budgeting (*ABB*)
- Activity-Based Management
- Decentralized Organizations
- Cost / Profit / Investment Centres
- Transfer-Pricing Issues
- Problems and Examples – *Case study illustration*

## DAY 04

### Flexible budgets and variance analysis

- The features of budgetary control
- Define the master budget and explain its major benefits to an organization
- Describe the difference between a static budget and a flexible budget
- Compute flexible-budget variances and sales-volume variances
- Explain why standard costs are often used in variance analysis
- Integrate continuous improvement into variance analysis
- Case study, problems and exercises

## DAY 05

### Linking strategy to actions: Beyond costing

- Shortcomings of Traditional approaches to Measurement
- The Balanced Scorecard: *linking Strategy to Performance Measurement*
- Financial Perspective, Customer Perspective
- Internal Business Process Perspective, Learning and Growth Perspective
- Developing and Adapting Scorecard
- Case Study Illustration

## IN-HOUSE TRAINING

EuroMaTech is capable of conducting this training programme exclusively for your delegates. Please e-mail us on [inhouse@euromatech.ae](mailto:inhouse@euromatech.ae) for further information and/or to receive a comprehensive proposal.

## QUALITY CERTIFICATIONS & ACCREDITATIONS

EuroMaTech is proud to be associated with the following accreditation bodies:



The PMI® Registered Education Provider logo is a registered mark of the Project Management Institute, Inc.

# Cost Analysis to Support Strategic Decisions

✓	Date	Venue	Fee(\$)
	30 Aug - 03 Sep 2021	Tbilisi	US\$5,950
	05 - 09 Dec 2021	Dubai	US\$4,950

*This fee is inclusive of instruction materials, documentation, lunch, coffee/tea breaks & snack. All Fees are subject to 5% Value Added Tax (VAT).\**

## Your Details

Name (Mr/Ms):.....  
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## Mode Of Payment

- Please find enclosed a cheque made payable to EuroMaTech  
 Please invoice me  
 Please invoice my company as follows:

Contact Name: .....  
Company Name: .....  
Address:.....

### Documentation

High Quality material has been prepared by the Seminar Leader for distribution to delegates. In addition, a special note pad to facilitate note taking will be provided.

### Certificates

A Certificate of Completion will be issued to those who attend & successfully complete the programme.

### Schedule

Our Course timings commences at 08:30 and concludes at 14:00, followed by lunch on a daily basis.

### Hotel Accommodation

EuroMaTech has negotiated special rates for a limited number of rooms in the hotel. Early registration will help to secure a room at the reduced rate.

### Registration & Payment

Please complete the registration form on this page & return it to us indicating your preferred mode of payment. For Further Information, Contact Your Nearest EuroMaTech Office.

### Cancellation Policy

Request for seminar cancellation must be made in writing & received at EuroMaTech three weeks prior to the seminar date. A U.S.\$250/- processing fee will be charged per delegate for each cancellation. Thereafter, we regret that we are unable to refund any fees due, although in such cases we would be happy to welcome a colleague who would substitute for you.

### Disclaimer

EuroMaTech reserves the right to alter the content, location of the Seminar, or the identity of the speakers in case of events beyond our control.

**\*VAT Announcement:** The Government of UAE have introduced Value Added Tax (VAT) on goods and services from 01-January-2018. In compliance with the legislation issued by the UAE Government, we will be applying a 5% VAT on the fees for all our programs and services offered from January 2018 as applicable and stipulated in the FTA circulars.

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