



Training Seminars & Conferences

An Intensive 3-Day Training Seminar On

The GCC VAT Framework

Compliance, Implementation & Management

15 - 17 Sep 2019, Abu Dhabi

08 - 10 Dec 2019, Dubai

13 - 15 Sep 2020, Dubai

06 - 08 Dec 2020, Dubai



The GCC VAT Framework:

Compliance, Implementation & Management

INTRODUCTION

The introduction of VAT in the Gulf Cooperation Council (GCC) member states marks the start of some of the most far-reaching changes in the region since the 1960s. The UAE, Saudi Arabia, Qatar, Bahrain, Kuwait, and Oman have all introduced VAT with effect from January 1, 2018, at a rate of 5%.

This specially-designed GCC VAT Framework training seminar examines the rules and regulations of VAT and clearly demonstrates the procedures and controls that should be in place to ensure VAT returns are submitted accurately and on time. This training course will give you a complete understanding of VAT, covering all the essentials topics and giving you the confidence to know if you are dealing with VAT correctly. It will also help you develop your plan to successfully implement and maintain compliant VAT processes in your company.

Participants attending the GCC VAT Framework training seminar will develop the following competencies:

- Gain an overview of VAT's introduction in the GCC
- Discover the obligations and implications of the new legislation for GCC-based businesses
- Understand the principals of VAT
- Learn how to align finance processes and controls to ensure and maintain compliance

WHO SHOULD ATTEND?

The GCC VAT Framework training course will benefit CFO's, Finance Managers, Internal Auditors, Accountants, IT Managers, Procurement Managers, Managers of Accounts Payable or Accounts Receivable Departments, as well as Finance Professionals interested in developing their understanding of this new legislation.

The GCC VAT Framework training seminar will equally appeal to employees in the private, public and not-for-profit sectors.

PROGRAMME OBJECTIVES

As a result of attending the GCC VAT Framework training course, the participants will be able to:

- Develop a better understanding of how VAT applies through the supply chain
- Know how to account for VAT
- Understand how to avoid VAT becoming a cost to your business
- Appreciate the impact of VAT across all your business units
- Have a roadmap on how to prepare your business for VAT

TRAINING METHODOLOGY

The GCC VAT Framework training seminar is highly interactive and practical. Participants learn through a range of teaching and personal development methods including presentations, tutorials, and worked examples. Active participation and involvement is encouraged throughout the training course to promote the sharing of ideas and expertise within the group.

PROGRAMME SUMMARY

This hands-on GCC VAT Framework seminar is structured to balance theoretical and practical considerations from implantation of new processes to the ongoing administration and management.



PROGRAM OUTLINE

DAY 01

Introduction to VAT & Compliance

- Meaning of VAT
- The new legislation
- Deadlines for compliance
- Risks of non-compliance
- Understand the concept of VAT and its impact on the economy
- Understand the VAT registration process and prepare required documents for VAT registration

DAY 02

VAT Implementation & its Effects on Business Processes

- Pre-requisites & Preparation for businesses before VAT implementation
- Differentiate Accounting methods concerning VAT
- Calculate Input VAT and Output VAT
- Categorize the supplies for VAT calculation
- VAT Challenges – Internal Vs External
- VAT Mitigation Strategies
- Cash Flow and VAT

DAY 03

VAT Management & Beyond

- Understand the impact of VAT on the Imports and Exports to the member countries (GCC) and non-member countries (rest of the world).
- Understand the impact of VAT on the operational and the financial performance of the business
- Preparation of the invoices including VAT and returns
- Understand VAT administration, fines and penalties related to VAT filing
- Industry-specific considerations
- Identify common errors in VAT calculation

IN-HOUSE TRAINING

EuroMaTech is capable of conducting this training programme exclusively for your delegates. Please e-mail us on inhouse@euromatech.ae for further information and/or to receive a comprehensive proposal.

QUALITY CERTIFICATIONS & ACCREDITATIONS

EuroMaTech is proud to be associated with the following accreditation bodies:



The PMI® Registered Education Provider logo is a registered mark of the Project Management Institute, Inc.

The GCC VAT Framework

Compliance, Implementation & Management

✓	Date	Venue	Fee(\$)
	15 - 17 Sep 2019	Abu Dhabi	US\$3,750
	08 - 10 Dec 2019	Dubai	US\$3,750
	13 - 15 Sep 2020	Dubai	US\$3,750
	06 - 08 Dec 2020	Dubai	US\$3,750

*This fee is inclusive of instruction materials, documentation, lunch, coffee/tea breaks & snack. All Fees are subject to 5% Value Added Tax (VAT).**

Your Details

Name (Mr/Ms):.....
Position:..... Organisation:.....
Address:.....
.....
City / Country:
Telephone / Fax:

Mode Of Payment

- Please find enclosed a cheque made payable to EuroMaTech
 Please invoice me
 Please invoice my company as follows:

Contact Name:
Company Name:
Address:.....

Documentation

High Quality material has been prepared by the Seminar Leader for distribution to delegates. In addition, a special note pad to facilitate note taking will be provided.

Certificates

A Certificate of Completion will be issued to those who attend & successfully complete the programme.

Schedule

Our Course timings commences at 08:30 and concludes at 14:00, followed by lunch on a daily basis.

Hotel Accommodation

EuroMaTech has negotiated special rates for a limited number of rooms in the hotel. Early registration will help to secure a room at the reduced rate.

Registration & Payment

Please complete the registration form on this page & return it to us indicating your preferred mode of payment. For Further Information, Contact Your Nearest EuroMaTech Office.

Cancellation Policy

Request for seminar cancellation must be made in writing & received at EuroMaTech three weeks prior to the seminar date. A U.S.\$250/- processing fee will be charged per delegate for each cancellation. Thereafter, we regret that we are unable to refund any fees due, although in such cases we would be happy to welcome a colleague who would substitute for you.

Disclaimer

EuroMaTech reserves the right to alter the content, location of the Seminar, or the identity of the speakers in case of events beyond our control.

***VAT Announcement:** The Government of UAE have introduced Value Added Tax (VAT) on goods and services from 01-January-2018. In compliance with the legislation issued by the UAE Government, we will be applying a 5% VAT on the fees for all our programs and services offered from January 2018 as applicable and stipulated in the FTA circulars.

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